

29 September 2022

Momentum Energy Corporate Power Purchase Agreement Energy Assurance Statement 2020-2021

We have audited the Momentum Energy Corporate Power Purchase Agreement (CPPA Energy) report relating to the period 30 November 2020 to 31 December 2021 to express an opinion on the report to Hydro Tasmania and Momentum Energy. The management of Hydro Tasmania and Momentum Energy is responsible for the preparation and presentation of the report and has determined that the presentation and disclosure of the report is appropriate to meet the needs of the CPPA Energy offering.

This assurance statement has been prepared for the purpose of fulfilling requirements under the Special Terms for Purchase of CPPA Energy. We disclaim any assumption of responsibility for any reliance on this statement by any person other than Hydro Tasmania and Momentum Energy, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standard ASAE 3000 to provide reasonable assurance as to whether the CPPA Energy report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the report. These procedures have been undertaken to form an opinion as to whether, in all material respects, the report is presented fairly, so as to present a view, which is consistent with our understanding of Hydro Tasmania and Momentum Energy operations.

Inherent Limitations

Because of the inherent limitations in any internal control structure it is possible that fraud, error, or non-compliance with laws and regulations may occur and not be detected. Further, the audit was not designed to detect all weaknesses or errors in internal controls so far as they relate to the requirements set out as above as the audit has not been performed continuously throughout the period and the procedures performed on the relevant internal controls were on a test basis. Any projection of the evaluation of control procedures to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

The audit opinion expressed in this report has been formed on the above basis.

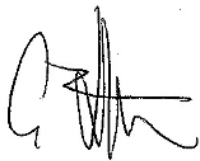
Audit Opinion

In our opinion, for the period 30 November 2020 to 31 December 2021, the CPPA Energy report is fairly presented. Specifically, for the period 30 November 2020 to 31 December 2021, in our opinion:

- Hydro Tasmania has purchased an equivalent amount of renewable energy from Granville Harbour Wind Farm to meet CPPA Energy sales of 64,822 MWh by Momentum Energy.
- Where required, depending on the version of the CPPA Energy Agreement, an equivalent number of Large Scale Generation Certificates (LGCs), sourced from Granville Harbour Wind Farm, has been surrendered by Hydro Tasmania or Momentum Energy to meet CPPA Energy sales. This includes 38,487 LGCs surrendered under the GreenPower Program.

Please contact the undersigned should you have any queries in relation to this statement.

Yours faithfully

A handwritten signature in black ink, appearing to read 'G Loftus', with a stylized flourish at the end.

Greg Loftus
Lead Auditor
Clear Environment Pty Ltd
Sydney