

23 December 2022

Renewable Promise Independent Assurance 2020

We have audited the Renewable Promise report to express an opinion to Hydro Tasmania and Momentum Energy on whether Hydro Tasmania generated an equivalent amount of renewable energy as was billed to Renewable Promise customers during the 2020 calendar year.

This assurance statement has been prepared for the purpose of fulfilling requirements relating to the period 1 January 2020 to 31 December 2020 under the Renewable Promise Extra Terms (01072020). We disclaim any assumption of responsibility for any reliance on this statement by any person other than Hydro Tasmania and Momentum Energy, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standard ASAE 3000 to provide reasonable assurance as to whether the Renewable Promise report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the report. These procedures have been undertaken to form an opinion as to whether, in all material respects, the report is presented fairly, so as to present a view, which is consistent with our understanding of Hydro Tasmania and Momentum Energy operations.

Inherent Limitations

Because of the inherent limitations in any internal control structure it is possible that fraud, error, or non-compliance with laws and regulations may occur and not be detected. Further, the audit was not designed to detect all weaknesses or errors in internal controls so far as they relate to the requirements set out as above as the audit has not been performed continuously throughout the period and the procedures performed on the relevant internal controls were on a test basis. Any projection of the evaluation of control procedures to future periods is subject to the risk that the procedures may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

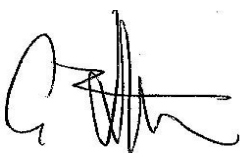
The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, Hydro Tasmania generated an equivalent amount of renewable energy as was billed to Renewable Promise customers during the 2020 calendar year.

Yours faithfully

Clear Environment Pty Ltd



Greg Loftus
Lead Auditor
Sydney